

MARKET NOTICE

Number: 412/2025

Relates to:

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- ☐ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
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Date: 05 December 2025

SUBJECT: UBS ACTIVELY MANAGED CERTIFICATE LISTINGS

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Designation: Director - Capital Markets

Dear Client

The JSE is proud to introduce two new UBS Actively Managed Certificates

1. The UBS AMC linked to the **Maven Endeavour Portfolio (MAVEND)** the investment strategy is a high conviction South African equity strategy, which targets absolute net returns of 25% per annum over a five-year investment period. Performance is benchmarked against the FTSE/JSE Africa All Share Index.
2. The UBS AMC linked to the **CG Innovation Portfolio (MAVCGI)** has the following investment universe:
 - Underlying Stock Universe: developed market (as defined in the most recent MSCI Global Investable Market Indexes Methodology) worldwide stocks; and may also include stocks which are American Depository Receipts (ADRs) and Global Depository Receipts (GDRs).
 - Underlying Index Universe: Total Return Index Constituents include indices that are exposed to Developed Market (as defined in the most recent MSCI Global Investable Market Indexes Methodology) worldwide stocks.
 - Underlying ETF Universe: ETFs that are physically replicated, exposed to Developed Market (as defined in the most recent MSCI Global Investable Market Indexes Methodology) worldwide stocks or benchmark indices.

Underlying FX Constituents: Only FX Forwards exposed to G10 currencies and SGD, HKD, CNH, ZAR may be incorporated as FX Constituents in the Reference Portfolio.

Should you want to know more about AMCs or other JSE listed products, please contact the JSE Primary Markets team at ListingontheJSE@jse.co.za or click [here](#) for more information.

Should you have any queries regarding this Market Notice, please e-mail: ListingontheJSE@jse.co.za

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